9 SURPRISING FACTS YOU NEVER KNEW ABOUT FAMILY BUSINESSES

1. 64% of US GDP
2. 62% of US employment
3. 78% of all new job creation
4. 35% of Fortune 500 companies

5. $10+ TRILLION worth of US family-owned and closely-held businesses will transfer to the next generation of owners by 2028
6. 70% of family businesses would like to pass their business onto the next generation but only 30% will actually be successful at transitioning to the next generation

7. 12% survive into the third generation
8. 3% operating at the fourth-generation level and beyond
9. 47% of current family business owners expect to retire in the next five years but do not have a succession plan in place

¹ Family Business Center ² EisnerAmper ³ Nationwide

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