

9 SURPRISING FACTS

YOU NEVER KNEW ABOUT FAMILY BUSINESSES



1 **64%**
of US GDP¹

2 **62%**
of US employment¹

3 **78%**
of all new job creation¹

4 **35%**
of Fortune 500 companies¹

5 **\$10+ TRILLION**
worth of US family-owned and closely-held businesses will transfer to the next generation of owners by 2028²

6 **70%**
of family businesses would like to pass their business onto the next generation but only

30%
will actually be successful at transitioning to the next generation¹

7 **12%**
survive into the third generation¹

8 **3%**
operating at the fourth-generation level and beyond¹

9 **47%**
of current family business owners expect to retire in the next five years but do not have a succession plan in place³

¹ Family Business Center

² EisnerAmper

³ Nationwide