



Inventory Management System Features Cheat Sheet

Use this list of software features to compare solutions so that you can choose the right inventory management system.

Feature	Description	Notes
Inventory Control	Categorize, move, replenish, return and track products and materials effectively.	
Inventory Management	Handle business processes that occur before stock arrives at a warehouse and how the inventory reaches other destinations. Includes business processes occurring before the stock is under control, and how the inventory reaches other destinations.	
Inventory Tracking	Track inventory at various stages in the supply chain and automate processes.	
Inventory Barcoding	Speeds up back-office business processes and stock replenishment, and enable paperless documentation.	
Inventory Alerts	Provides an added level of operational control for sales forecasting, materials planning, shipping logistics and supplier management.	
Cloud Infrastructure	Provides scalable and cost-effective databases, automated backups, mobile device integrations, and secure access across multiple locations.	
Mobile Systems	Mobile devices and applications enable real-time tracking and instant inventory alerts and notifications.	
Machine Learning and AI	Provides real-time data analysis and reporting on inventory trends that are difficult to track and predict manually.	

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Unit-of-Measure Conversion	Convert inventory quantities received to a higher or lower unit of measure.	
Automated Ordering	Set stock limits and place orders when inventory drops below this given quantity.	
Raw Materials Planning	Track direct or indirect raw materials by purchasing and production cycles, create a bill of materials documents, and determine raw material ROI.	
Purchase Order Management	Assign suppliers, track product lead times and manage purchase order lifecycles.	
Serialized Inventory	Drill-down to individual items instead of SKUs to trace product lifecycle, identify defective inventory and track warranty information.	
Sales Order Fulfillment	Use a single dashboard to view sales orders, create packing slips and automate sending email confirmations to customers.	
Multiple Location Warehouse Fulfillment	Track and fulfill orders with inventory stored across multiple warehouses.	
Kitting	Control, transfer and connect items normally tracked individually to a bundled sales order.	
Lot Tracking	Track multiple quantities of perishable, time-sensitive items by manufacturer expiration date with traceable lot numbers.	
Partial Receiving	Control and track partially received inventory.	
Back-Order Management	Create new purchase orders with consolidated sales orders by supplier, and track products by type, estimated arrival or season.	

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Demand Forecasting	Set preferred stock levels by seasonal demand, automate multi-location replenishment and generate reports.	
Cycle Counting	Categorizing inventory by volume, value or transactions, and receive automated prompts for inventory counts to establish accurate stock levels.	
Returns Handling	Send customer email updates, assign desired warehouses for returns and generate reports on return trends.	
Automatic Restocking	Generate automated purchase orders when stock goes below a pre-set level.	
Multi-Carrier Shipping	Store contact information and data on preferred shipping carriers, and manage multiple logistics providers.	
Virtual Stock Control	Create virtual inventory and manage drop-ship logistics with supplier inventory.	